



ALLTRONICS HOLDINGS LIMITED

華訊股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 833)

ANNOUNCEMENT OF UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2007

The board (the “Board”) of directors (“Directors”) of Alltronics Holdings Limited (the “Company”) is pleased to present the unaudited interim results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2007 (the “Period”) together with comparative figures for the corresponding period in 2006 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2007

| | | Six months ended 30 June | |
|---------------------------------|------|--------------------------|---------------|
| | | 2007 | 2006 |
| | Note | HK\$'000 | HK\$'000 |
| | | (Unaudited) | (Unaudited) |
| Revenue | 4 | 300,416 | 274,209 |
| Cost of sales | | (221,472) | (216,433) |
| Gross profit | | 78,944 | 57,776 |
| Distribution costs | | (2,834) | (2,977) |
| Administrative expenses | | (33,379) | (22,808) |
| Other gains/(losses) | | 1,766 | (1,399) |
| Operating profit | 5 | 44,497 | 30,592 |
| Finance costs – net | | (2,311) | (2,336) |
| Share of loss of an associate | | – | (188) |
| Profit before income tax | | 42,186 | 28,068 |
| Income tax expense | 6 | (8,749) | (4,419) |
| Profit for the period | | 33,437 | 23,649 |
| Attributable to: | | | |
| Equity holders of the Company | | 32,164 | 22,741 |
| Minority interest | | 1,273 | 908 |
| | | 33,437 | 23,649 |

| | | Six months ended 30 June | |
|--|-------------|---------------------------------|--------------------|
| | | 2007 | 2006 |
| | <i>Note</i> | HK\$'000 | HK\$'000 |
| | | (Unaudited) | (Unaudited) |
| Earnings per share for profit attributable to equity holders of the Company during the period (expressed in HK cents per share) | | | |
| – basic | 7 | <u>10.7</u> | <u>7.6</u> |
| – diluted | 7 | <u>10.5</u> | <u>7.6</u> |
| Dividend attributable to the period: | | | |
| Interim dividend | 8 | <u>15,635</u> | <u>9,600</u> |

CONDENSED CONSOLIDATED BALANCE SHEET

As at 30 June 2007

| | As at | As at |
|---|--------------------|--------------------|
| | 30 June | 31 December |
| | 2007 | 2006 |
| | HK\$'000 | HK\$'000 |
| | (Unaudited) | (Audited) |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 57,844 | 56,061 |
| Leasehold land and land use rights | 2,147 | 2,172 |
| Intangible asset | 11,672 | 11,672 |
| Available-for-sale financial assets | 3,347 | 3,238 |
| Prepayment of non-current assets | 1,665 | 4,822 |
| Deferred income tax assets | 53 | 53 |
| Total non-current assets | <u>76,728</u> | <u>78,018</u> |
| Current assets | | |
| Inventories | 89,987 | 88,237 |
| Trade receivables | 98,881 | 84,634 |
| Prepayments, deposits and other receivables | 3,733 | 23,403 |
| Amount due from an associate | 2 | 2 |
| Amount due from a related company | 370 | 919 |
| Amount due from ultimate holding company | 29 | 29 |
| Amount due from minority shareholders of a subsidiary | 2,185 | 1,640 |
| Other financial assets at fair value through profit or loss | 893 | 10,458 |
| Pledged bank deposits | 2,359 | 2,432 |
| Cash and cash equivalents | 70,521 | 55,511 |
| Total current assets | <u>268,960</u> | <u>267,265</u> |
| Total assets | <u>345,688</u> | <u>345,283</u> |

| | As at 30 June 2007 <i>HK\$'000</i> (Unaudited) | As at 31 December 2006 <i>HK\$'000</i> (Audited) |
|---|---|---|
| EQUITY | | |
| Capital and reserves attributable to equity holders of the Company | | |
| Share capital | 3,025 | 3,000 |
| Reserves | | |
| Proposed dividend | 15,635 | 11,400 |
| Others | 169,199 | 149,444 |
| | <u>187,859</u> | <u>163,844</u> |
| Minority interest | 6,214 | 4,840 |
| | <u>194,073</u> | <u>168,684</u> |
| LIABILITIES | | |
| Non-current liabilities | | |
| Long-term borrowings | 7,038 | 15,695 |
| Deferred income tax liabilities | 1,522 | 1,522 |
| | <u>8,560</u> | <u>17,217</u> |
| Current liabilities | | |
| Trade payables | 52,134 | 56,474 |
| Accruals and other payables | 23,800 | 18,153 |
| Current income tax liabilities | 10,902 | 22,912 |
| Borrowings | 56,219 | 61,843 |
| | <u>143,055</u> | <u>159,382</u> |
| Total current liabilities | 143,055 | 159,382 |
| | <u>151,615</u> | <u>176,599</u> |
| Total liabilities | 151,615 | 176,599 |
| | <u>345,688</u> | <u>345,283</u> |
| Total equity and liabilities | 345,688 | 345,283 |
| Net current assets | 125,905 | 107,883 |
| | <u>202,633</u> | <u>185,901</u> |
| Total assets less current liabilities | 202,633 | 185,901 |

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

1 GENERAL INFORMATION

Alltronics Holdings Limited (the “Company”) was incorporated in the Cayman Islands on 24 July 2003 as an exempted company with limited liability under the Companies Law, Chapter 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands.

The principal activities of the Group are the manufacturing and trading of electronic products, plastic moulds, plastic and other components for electronic products. The principal place of business of the Company is at Room 1108, 11/F, Eastwood Centre, No. 5 A Kung Ngam Village Road, Shau Kei Wan, Hong Kong.

The Company is listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The condensed consolidated interim financial information (“Interim Financial Information”) is presented in Hong Kong (“HK”) dollars, unless otherwise stated. This Interim Financial Information has been approved for issue by the Board on 17 September 2007.

2 BASIS OF PREPARATION

The unaudited Interim Financial Information has been prepared in accordance with Hong Kong Accounting Standard (“HKAS”) 34, “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants.

The accounting policies used in the preparation of the Interim Financial Information are consistent with those of the annual financial statements of the Company for the year ended 31 December 2006 and the new accounting policies as set out in Note 3 below. The Interim Financial Information should be read in conjunction with the annual financial statements for the year ended 31 December 2006.

The unaudited Interim Financial Information have been prepared in accordance with those HKAS, Hong Kong Financial Reporting Standards (“HKFRS”), and interpretations of HKAS issued and effective as at the time of preparing the Interim Financial Information.

3 ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS

The following new standard, amendment to standards and interpretations are mandatory for the financial year ending 31 December 2007:

| | |
|--------------------|--|
| HKAS 1 (Amendment) | Presentation of Financial Statements – Capital Disclosures |
| HKFRS 7 | Financial Instruments: Disclosures |
| HK(IFRIC)-Int 7 | Applying the Restatement Approach under HKAS 29 Financial Reporting in Hyperinflationary Economies |
| HK(IFRIC)-Int 8 | Scope of HKFRS 2 |
| HK(IFRIC)-Int 9 | Reassessment of Embedded Derivatives |
| HK(IFRIC)-Int 10 | Interim Financial Reporting and Impairment |

The adoption of these new and revised standards by the Group did not have any significant impact on its results of operations and financial position.

4 REVENUE AND SEGMENT INFORMATION

The Group is principally engaged in the manufacturing and trading of electronic products, plastic moulds, plastic and other components for electronic products. Revenues recognised during the period are as follows:

| | Six months ended 30 June | |
|---------------|--------------------------|-----------------|
| | 2007 | 2006 |
| | <i>HK\$'000</i> | <i>HK\$'000</i> |
| | (Unaudited) | (Unaudited) |
| Turnover | | |
| Sale of goods | <u>300,416</u> | <u>274,209</u> |

Segment information is presented in respect of the Group's business and geographical segments. Business segment information is chosen as the primary reporting format in the Interim Financial Information because this is more relevant to the Group in making operating and financial decisions.

(a) Primary reporting segment – business segment

During the Period, the Group has been operating in one single business segment, namely the manufacturing and trading of electronic products, plastic moulds, plastic and other components for electronic products.

(b) Secondary reporting segment – geographical segment

The Group's business segment operates in five main geographical areas, even though they are managed on a worldwide basis.

The Group's revenue arises mainly in places/countries within Hong Kong, the United States, Europe and PRC. Revenue is allocated based on the places/countries in which the customers are located.

Revenue

| | Six months ended 30 June | |
|------------------------------------|--------------------------|-----------------|
| | 2007 | 2006 |
| | <i>HK\$'000</i> | <i>HK\$'000</i> |
| | (Unaudited) | (Unaudited) |
| The United States | 203,750 | 187,857 |
| Hong Kong | 54,829 | 41,258 |
| Europe | 23,049 | 15,535 |
| People's Republic of China ("PRC") | 9,766 | 14,856 |
| Other countries | 9,022 | 14,703 |
| | <u>300,416</u> | <u>274,209</u> |

Capital expenditure is allocated based on where the assets are located.

Capital expenditure

| | Six months ended 30 June | |
|-----------|---------------------------------|---------------------------------|
| | 2007 HK\$'000 (Unaudited) | 2006 HK\$'000 (Unaudited) |
| Hong Kong | 158 | 2,141 |
| PRC | 8,960 | 11,389 |
| | <u>9,118</u> | <u>13,530</u> |

Total assets are allocated based on where the assets are located.

Total assets

| | As at 30 June 2007 HK\$'000 (Unaudited) | As at 31 December 2006 HK\$'000 (Audited) |
|-----|---|---|
| | Hong Kong | 194,865 |
| PRC | 150,823 | 193,936 |
| | <u>345,688</u> | <u>345,283</u> |

5 OPERATING PROFIT

Operating profit is stated after crediting and charging the following:

| | Six months ended 30 June | |
|--|---------------------------------|---------------------------------|
| | 2007 HK\$'000 (Unaudited) | 2006 HK\$'000 (Unaudited) |
| <i>Crediting:</i> | | |
| Realised gain on financial assets at fair value through profit or loss | 2,857 | – |
| Dividend received from financial assets at fair value through profit or loss | <u>–</u> | <u>14</u> |

Charging:

| | | |
|--|--------------|--------------|
| Amortisation of land use rights | 25 | 25 |
| Depreciation | | |
| – Owned property, plant and equipment | 6,192 | 5,942 |
| – Leased property, plant and equipment | 1,146 | 1,047 |
| Staff costs (including directors' emoluments) | 46,441 | 39,489 |
| Cost of inventories sold | 221,451 | 216,431 |
| Impairment of trade receivables | 1,340 | – |
| Fair value loss on financial assets at fair value through profit or loss | 23 | 103 |
| Realised loss on financial assets at fair value through profit or loss | – | 21 |
| Operating leases on rented premises | 5,281 | 4,870 |
| Net foreign exchange loss | <u>1,091</u> | <u>1,389</u> |

6 INCOME TAX EXPENSE

Hong Kong profits tax has been provided at the rate of 17.5% (2006: 17.5%) on the estimated assessable profit for the period. Taxation on overseas profits has been calculated on the estimated assessable profit for the period at the rates of taxation prevailing in the countries in which the Group operates.

| | Six months ended 30 June | |
|---|---------------------------------|---------------------------------|
| | 2007 HK\$'000 (Unaudited) | 2006 HK\$'000 (Unaudited) |
| Current income tax | | |
| Hong Kong profits tax | 7,420 | 3,655 |
| PRC enterprise income tax (<i>Note a</i>) | 1,329 | 815 |
| Deferred taxation | – | (51) |
| | <u>8,749</u> | <u>4,419</u> |

Note:

- (a) PRC enterprise income tax has been calculated on the estimated assessable profits at the rates of taxation prevailing in the PRC. The Group has three principal subsidiaries operating in the PRC, namely Shenzhen Allcomm Electronic Co. Ltd. (“Shenzhen Allcomm”), Alltronics Tech. Mfg. Limited (“ATM”) and 南盈塑膠實業(深圳)有限公司 (“南盈”). During the Period, Shenzhen Allcomm, ATM and 南盈 were subject to a standard income tax rate of 15% in accordance with the relevant applicable tax laws. 南盈 is entitled to full exemption of PRC enterprise income tax for the two years ended 31 December 2005, followed by a 50% reduction of PRC enterprise income tax (i.e. 7.5%) for the three years ending 31 December 2008.

7 EARNINGS PER SHARE

(a) Basic

Basic earnings per share is calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

| | Six months ended 30 June | |
|---|---------------------------------|---------------------------------|
| | 2007 HK\$'000 (Unaudited) | 2006 HK\$'000 (Unaudited) |
| Profit attributable to equity holders of the Company | <u>32,164</u> | <u>22,741</u> |
| Weighted average number of ordinary shares in issue (<i>thousand</i>) | <u>301,203</u> | <u>300,000</u> |
| Basic earnings per share (<i>HK cents per share</i>) | <u>10.7</u> | <u>7.6</u> |

(b) Diluted

Diluted earnings per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. The Company has only one category of dilutive potential ordinary shares: share options. A calculation is made in order to determine the number of shares that could have been acquired at fair value (determined as the average market share price of the Company's shares during the period) based on the monetary value of the subscription rights attached to outstanding share options. The number of shares calculated as above is compared with the number of shares that would have been issued assuming the exercise of the share options.

| | Six months ended 30 June | |
|---|---------------------------------|---------------------------------|
| | 2007 HK\$'000 (Unaudited) | 2006 HK\$'000 (Unaudited) |
| Profit attributable to equity holders of the Company | <u>32,164</u> | <u>22,741</u> |
| Weighted average number of ordinary shares in issue (<i>thousand</i>) | <u>301,203</u> | <u>300,000</u> |
| Adjustments for share options (<i>thousand</i>) | <u>4,682</u> | <u>–</u> |
| Weighted average number of ordinary shares for diluted earnings per share (<i>thousand</i>) | <u><u>305,885</u></u> | <u><u>300,000</u></u> |
| Diluted earnings per share (<i>HK cents per share</i>) | <u><u>10.5</u></u> | <u><u>7.6</u></u> |

8 INTERIM DIVIDEND

| | Six months ended 30 June | |
|--|---------------------------------|---------------------------------|
| | 2007 HK\$'000 (Unaudited) | 2006 HK\$'000 (Unaudited) |
| Interim dividend proposed of HK\$0.05 (2006: HK\$0.032) per ordinary share | <u><u>15,635</u></u> | <u><u>9,600</u></u> |

Note:

The Interim Financial Information does not reflect the above proposed dividend as dividend payable but account for it as proposed dividend from the reserves. The declaration of the interim dividend for the six months ended 30 June 2007 has been approved by the Board on 17 September 2007.

9 ULTIMATE HOLDING COMPANY

The Group is controlled by Profit International Holdings Limited (incorporated in the British Virgin Islands), which owns 69.42% of the Company's shares as at 30 June 2007. In the opinion of the Directors, Profit International Holdings Limited is the ultimate holding company of the Company.

MANAGEMENT DISCUSSION AND ANALYSIS

FINANCIAL REVIEW

Review of Results

The unaudited turnover of the Group for the six months period ended 30 June 2007 (the "Period") was approximately HK\$300.4 million, representing an increase of approximately 9.6% compared with approximately HK\$274.2 million for the corresponding period in the year 2006, while the profit attributable to equity holders of the Company for the Period was approximately HK\$32.2 million, representing a sharp increase of approximately 41.4% compared with approximately HK\$22.7 million for the corresponding period last year.

During the Period, sales of electronic products amounted to approximately HK\$250.0 million compared with approximately HK\$210.5 million for the same period in 2006, representing an increase of approximately 18.8%. The increase was mainly due to the continued increase in sales of irrigation controllers. New models of irrigation controllers launched to the market are well accepted by customers. On the other hand, the orders for existing models also increased consistently during the Period. Sales of irrigation controllers have achieved a growth of 43.0% during the Period.

On the other hand, sales of components for electronic products during the Period amounted to approximately HK\$50.4 million, representing a decrease of approximately 20.9% compared with approximately HK\$63.7 million for the same period in 2006. The decrease was mainly due to the drop in demand from certain customers and the fact that the Group has put more resources on electronic products as the margin for electronic products is usually higher than the margin for component products. Based on the orders on hand and forecasts provided by major customers, the Group expects that the sales of components for electronic products will remain stable in the second half of the year.

Gross Profit

The Group recorded a gross profit of approximately HK\$78.9 million for the Period, with a gross profit margin of approximately 26.3%. The gross profit and gross profit margin for the same period in 2006 were approximately HK\$57.8 million and approximately 21.1% respectively. The improvement in gross profit margin was due to a combination of various factors, including the general increase in price for certain products sold to customers; costs for raw materials remaining at a stable level; and tighter control over production costs and overheads. The increase in proportion in sales of electronic products also resulted in an increase in gross margin for the Period.

Operating expenses

During the Period, distribution costs have dropped slightly by approximately HK\$0.1 million. Administrative expenses have increased by approximately HK\$10.6 million. The increase was mainly due to the general increase in staff costs.

Net finance costs remained stable at approximately HK\$2.3 million.

Net Profit

The net profit margin for the Period was approximately 11.1% compared to the net profit margin of 8.6% for the corresponding period in last year. The increase in net profit margin was mainly due to the increase in gross profit margin as explained above.

LIQUIDITY AND FINANCIAL INFORMATION

The liquidity and financial resources of the Group as at 30 June 2007 were similar to those of the Group as at 31 December 2006. Most of the Group's liquid fund is placed as deposits at various banks. As at 30 June 2007, the total amount of cash and bank balances of the Group was approximately HK\$70.5 million, compared to approximately HK\$55.5 million as at 31 December 2006. As at 30 June 2007, bank deposits of approximately HK\$2.4 million were pledged to banks as securities for banking facilities granted to a subsidiary, Southchina Engineering and Manufacturing Limited ("Southchina"). The total bank and other borrowings as at 30 June 2007 amounted to approximately HK\$63.3 million, representing a decrease of approximately HK\$14.3 million when compared to 31 December 2006. The decrease was mainly due to repayment during the Period.

As at 30 June 2007, the gearing ratio, representing total borrowings excluding trade debts divided by equity attributable to equity holders of the Company, was approximately 20.9% compared with approximately 28.7% as at 31 December 2006.

The current ratio (current assets divided by current liabilities) as at 30 June 2007 was approximately 1.88, which has improved from 1.68 as at 31 December 2006.

Most of the Group's sales are denominated in United States dollars and Hong Kong dollars and most of the purchases of raw materials are denominated in United States dollars, Hong Kong dollars and Renminbi. Furthermore, as most of the Group's monetary assets are denominated in Hong Kong dollars, United States dollars and Renminbi, the exchange rate risk of the Group for the time being is considered to be minimal.

In view of the current financial position and trade balance of operations of the Group, the management considered that it was not necessary for the Group to have any kind of sophisticated financial instruments for hedging purposes or to adopt any formal hedging policy.

CONTINGENT LIABILITIES

The Group did not have any significant contingent liabilities as at 30 June 2007.

EMPLOYEES

As at 30 June 2007, the Group has a total of 3,261 employees, of which 77 of them are employed in Hong Kong and 3,184 of them are employed in the PRC. Salaries of employees are maintained at competitive levels while bonuses are granted on a discretionary basis. Other employee benefits include provident fund and options granted under the Company's Share Option Scheme.

The Group operates a defined contribution Mandatory Provident Fund retirement benefits scheme for all of its employees in Hong Kong, and provides its PRC employees with welfare schemes as required by the applicable laws and regulation of the PRC. The Group also offers discretionary bonuses to its employees by reference to individual performance and the performance of the Group.

OUTLOOK

The Group's primary objective is to become a leading and internationally well known manufacturer of electronic products and components for electronic products, and a "total solution provider" to its customers. The Group will continue its "one product, one customer" policy as it is well accepted by customers and has proven to be one of the key factors contributing to the Group's success.

The performance of Southchina and its subsidiaries are improving since they have become subsidiaries of the Group in December 2005. The Group expects that the contribution from Southchina and its subsidiaries to the Group's profitability will increase steadily in the future. Although the Group shall continue to face challenging market conditions, based on the current orders on hand and forecasts provided by major customers, and barring unforeseen circumstances, the Group has strong confidence to deliver satisfactory results in sales and profits in the second half of 2007.

In the future, the Group will continue to grow and will strive to further expand its customer base and global sales network. The Group will continue to make prudent investments in research and development to meet customers' needs and to develop new products. On the other hand, the Group foresees a fast growth potential and opportunity in the development of medical health care products; environmental protection products; and energy savings products. The Group will focus more of its resources in the development of these products.

The Group is very clear about its responsibility towards shareholders and their expectations. The Group is looking into potential investment opportunities to expand its operations as well as to increase its profit.

DIVIDEND

In view of the Company's continuing strong liquidity, the Board declared an interim dividend of HK5 cents per ordinary share for the six months ended 30 June 2007, payable on or about 1 November 2007, to the shareholders whose names appear on the register of members of the Company on 17 October 2007.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from 15 October 2007 to 17 October 2007, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for the interim dividend, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrars in Hong Kong, Tricor Tengis Limited, at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong for registration no later than 4:00 p.m. on 12 October 2007.

CORPORATE GOVERNANCE

The Board believes that corporate governance is essential to the success of the Group. The Group keeps abreast of the best practices in the corporate governance areas and strives to implement such practices as appropriate. None of the Directors of the Company is aware of any information that would reasonably indicate that the Company or any of its Directors is not, or was not at any time during the Period and up to the date of this announcement, in compliance with the Code on Corporate Governance Practices (the "Code") as set out in Appendix 14 to the Rules Governing the Listing of Securities (the "Listing Rules") on the Stock Exchange, except for the deviation as mentioned below.

Code Provision A.2.1 stipulates that the role of chairman and chief executive should be separated and should not be performed by the same individual. The Company does not have a separate Chairman and Chief Executive and Mr. Lam Yin Kee currently holds both positions. The Board believes that vesting the roles of both Chairman and Chief Executive in the same person provides the Group with strong and consistent leadership and allows for more effective planning and execution of long term business strategies.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “Model Code”) as set out in Appendix 10 to the Listing Rules as its code for dealing in securities of the Company by the Directors. Having made specific enquiry of all directors of the Company, the Company confirms that all directors of the Company have complied with the required standard set out in the Model Code during the Period.

AUDIT COMMITTEE

The Audit Committee was established with written terms of reference in compliance with the Code. The Audit Committee shall meet at least twice every year and comprises three Independent Non-executive Directors, namely Mr. Barry John Buttifant (chairman), Mr. Leung Kam Wah and Ms. Yeung Chi Ying.

The Interim Financial Information have been reviewed by the Audit Committee at a meeting held on 14 September 2007, who is of the opinion that the Interim Financial Information complied with applicable accounting standards and legal requirements, and that adequate disclosures have been made.

REMUNERATION COMMITTEE

The Remuneration Committee was established with written terms of reference in compliance with the Code. The Remuneration Committee shall meet at least once every year and shall have a minimum of five members, comprising a majority of Independent Non-executive Directors. The chairman of the Remuneration Committee is Mr. Lam Yin Kee and other current members include Ms. Yeung Po Wah, Mr. Barry John Buttifant, Mr. Leung Kam Wah and Ms. Yeung Chi Ying.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

The Company has not redeemed any of its shares during the Period. Neither the Company nor any of its subsidiaries has purchased or sold any of the Company’s shares during the Period.

PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

The electronic version of this announcement will be published on the Company’s website (<http://www.alltronics.com.hk>) and the website of the Stock Exchange (<http://www.hkex.com.hk>). An interim report for the six months ended 30 June 2007 containing the information required by Appendix 16 to the Listing Rules will be despatched to shareholders and published on the websites of the Company and the Stock Exchange in due course.

By order of the Board
Alltronics Holdings Limited
Lam Yin Kee
Chairman

Hong Kong, 17 September 2007

As at the date of this announcement, the Board of the Company comprises:

Executive Directors

Mr. Lam Yin Kee, Ms. Yeung Po Wah and Mr. Toshio Daikai

Non-executive Director

Mr. Fan, William Chung Yue

Independent Non-executive Directors

Mr. Barry John Buttifant, Mr. Leung Kam Wah and Ms. Yeung Chi Ying